

**TERMS AND CONDITIONS FOR SANTANDER Open Academy | 2026 Last Dollar \$2,500
Scholarships**

I.- Objectives

The purpose of Santander **Open Academy** is to provide e-learning tools to help individuals obtain the training needed to access better professional opportunities. To qualify for services available on the Open Academy platform, individuals must complete a brief application by visiting <https://www.santanderopenacademy.com/en/index.html> (hereinafter, the "Website").

The purpose of Open Scholarships (offered by Santander Bank N.A. through Santander Open Academy) is to provide financial assistance through scholarships to aid in access to undergraduate studies for students.

II.- Description of Santander Open Academy

Santander Open Academy is an e-learning platform offering courses, content and the opportunity to apply for scholarships at no cost. To apply to participate in one or more of one of Santander Open Academy's 1,000+ offerings, individuals are first required to register on the Website.

III.- Candidate requirements and eligibility

The criteria for candidates are as follows:

Individuals must be 16 years of age to register for Santander Open Academy services. Registrants **do not need to be a customer of Santander or its affiliates**. Eligible applicants for this scholarship meet the following criteria:

1. Be enrolled at one of the following colleges or universities:
 - Emmanuel College
 - Quincy College
 - Rivier University
 - Union County College
 - William James College
 - Urban College of Boston
2. Be in good academic standing at their respective college or university
3. Demonstrate financial need

Santander's Last Dollar Scholarships are only open and offered to entrants who, as of the entry date are legal residents of the 50 United States and the District of Columbia. Applicants who are eligible to apply for the Free Application for Federal Student Aid (FAFSA), including the associated

citizenship or immigration status requirements, are also eligible to apply for this scholarship. Eligible individuals are at least 16 years of age or older; are enrolled or accepted as an undergraduate student as of August 1st, 2026 at an eligible, accredited two- or four- year U.S. brick-and-mortar or virtual/online college or university from the list of schools above. Once the applicant applies on Santander Open Academy and selects their respective college or university, Santander will work in concert with the respective college or university to determine the applicants with the highest unmet need at the college or university. It is the sole discretion of the partner college or university to determine the scholarship recipients.

Directors, officers, employees of Santander Bank N.A., as well as individuals involved in the development, production or distribution of materials for Open Scholarships, and the immediate family members are not eligible to be awarded a scholarship.

IV.- Website Registration and Application Process

New registrants must use an email address not currently registered with Santander Open Academy and then follow these steps:

- Go to the [registration page](#).
- Answer the questions on the registration page. The password must have at least ten characters: including one upper-case letter, one lower-case letter and a number.
- Accept the general conditions and the privacy policy, then click "Register".
- Registrants will receive an email to verify their email address (if you can't see it in your inbox, please check your spam or junk messages folder).
- Open the email, confirm your address.

In the event of an error, open a [technical incident](#), explaining your problem and attaching screenshots of the error.

Once a registrant has obtained their Santander Open Academy credentials, they will have access to the Open Scholarships application. After completing the application, they will be eligible to apply for a scholarship.

Each applicant is limited to one (1) entry per person/email throughout the application period. Applications must be complete, compliant, and submitted via Santander Open Academy within the time stated. Any application submitted via any other method will not be considered or accepted. Santander and Santander's fiscal agent, uAspire, are not responsible for technical, electronic, telephone, hardware, network, computer errors, or difficulties of any kind that result in an incomplete or illegible application.

V.- Timing

The application will be open on February 1st, 2026, at 9:00 a.m. Eastern Standard Time and will close on May 1st, 2026, at 11:59 p.m. EST.

Scholarship funds will be determined in June of 2026 and applied to the student's college/university starting in the Fall of 2026 for the 2026/2027 school year.

VI.- Review of Candidates

Scholarship awardees will be determined by their respective school and will be solely based on demonstrated financial need. Demonstrated financial need will be based on applicant's need calculated from their Free Application for Federal Student Aid (FAFSA) application, as well as other factors determined by their respective institution.

VII.- Notification

At the completion of the review period, during which the respective college or university will select their scholarship recipients, the applicant will be notified on July 15th, 2026. Scholarship amounts will be \$2,500 per student.

Should any scholarship award recipient become subject to expulsion or suspension from their college or university for any reason, brings any reputational scandal or disrepute to the sponsor, Santander Bank, or their university or college, become ineligible by enrolling in fewer credits than deemed necessary to qualify, withdraws without proof from their respective institution, any remaining amount of the scholarship will be forfeited by the awardee.

VIII.- Prizes/Approximate Retail Value

Santander Bank N.A. and their fiscal partner will award \$237,500 in the 2026 version of Santander's Last Dollar \$2,500 Scholarships.

IX.- Data Protection

The Privacy Policy applicable to the Program is available on the Santander Open Academy platform at <https://www.santanderopenacademy.com/en/legal/privacy.html>.

The Data Controller is Banco Santander S.A., with postal address Ciudad Grupo Santander. Avda de Cantabria s/n, 28660, Boadilla del Monte (Madrid), España. The email address for the data protection officer is: dpo@universia.net.

The information submitted by applicants to the Program will be used in accordance with the Privacy Policy, including as follows:

Purpose of processing applicant Information	Legal basis
Account creation for the applicant in Santander Open Academy that allows for the identification of	The performance of a contract arising from the acceptance of the Terms of Service for Users.

the applicant and access and use of Program services.	
<p>Transfer of data to the institutions organizing the Program, or the institutions that promote or sponsor the Program.</p> <p>Santander transfers the personal data provided by applicants at the time of registration to the Program to the following:</p> <ul style="list-style-type: none"> • The institution organizing the Program. • The institutions that promote or sponsor the Program: Banco Santander S.A. • Santander's fiscal agent, uAspire, will have access to the data 	<p>The performance of a contract put in place through acceptance of the Terms of Service for Users and the Terms and Conditions of the Program.</p>
Fulfilment of legal obligations.	Compliance with the obligations imposed by law.

Users have the right to access their data, as well as to request the rectification of inaccurate data, the limitation of its processing, the portability of their data or, where appropriate, request its deletion when, among other reasons, the data is no longer necessary for the purposes for which it was collected, as well as not to be subject to automated individual decisions. Likewise, users have the right to withdraw their consent for the purposes for which it was given at any time.

Users may contact dpo@universia.net to exercise their rights or, where appropriate, by mail to Avda de Cantabria s/n, Santander Universidades, 28660 Boadilla del Monte (Madrid), Spain, providing proof of identity.

However, we recommend reading the Privacy Policy available on the Santander X platform (<https://www.santanderx.com/legal/v1/privacy>) for a better understanding.

Santander reserves the right to contact applicants as part of promotional activities related to Santander Open Academy, alumni programming, and/or marketing communications of Santander products and services.

X.- General Conditions

Individuals who tamper with any portion of the Santander Open Academy, as determined by Santander or Santander's fiscal agent, uAspire, will be disqualified and no longer considered eligible for the scholarship. Any attempt to damage Santander Open Academy or disable, weaken, or alter the operation surrounding Santander Open Academy will result in Santander reserving the right to seek remedies and damages from any such person.

Scholarship Awards shall be dispersed following the criteria outlined in the selection process with no consideration given to existing relationship with Santander. Existing team members and their families are prohibited from receiving awards, and the offering, promising, giving, or otherwise facilitating bribes, kickbacks, or other corrupt payments to influence the outcome of the scholarship selection process is strictly prohibited and may be fully prosecuted of the law.

XI.- Modification of Terms and Conditions

Santander reserves in the exercise of their sole discretion the right to modify the Terms and Conditions of the Program, partially or totally at any time, with the purpose of preserving the objectives pursuant to Clause I informing about the modifications made to the candidates through the Website.

XII.- Applicable Jurisdiction and Legislation

These terms and conditions are governed by the laws of the State of New York, and any dispute in relation to them will be resolved by the federal or state courts of New York County, New York.

XIII.- Winner's List

To obtain a list of all winners for the entry period occurring between February 1st, 2026 and May 1st, 2026, please reach out to Santanderscholarships@santander.us.